

[Hong Kong] [631] Sany Heavy Equipment International Co ST: the downside prevails as long as 5.87 is resistance

5.87 is our pivot point.

**Our preference:** the downside prevails as long as 5.87 is resistance.

**Alternative scenario:** the upside breakout of 5.87 would call for 6.67 and 7.15.

**Comment:** the RSI is below its neutrality area at 50. The MACD is below its signal line and negative. The configuration is negative. Moreover, the share stands below its 20 and 50 day moving average (respectively at 5.3895 and 5.5392).



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

[Hong Kong] [1818] Zhaojin Mining Industry Co ST: the RSI is overbought

Our pivot point stands at 11.42.

**Our preference:** the upside prevails as long as 11.42 is support.

**Alternative scenario:** below 11.42, expect 10.34 and 9.7.

**Comment:** the RSI is trading above 70. This could mean that either the stock is in a lasting uptrend or just overbought and that therefore a correction could shape (look for bearish divergence in this case). The MACD is above its signal line and positive. The configuration is positive. Moreover, the stock is trading above both its 20 and 50 day moving average (respectively at 9.9565 and 8.7504). Finally, Zhaojin Mining Industry Co is trading above its upper Bollinger band (standing at 12.2).



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[New York] [TSLA] Tesla ST: key resistance at 204.00.

**Pivot:** 204.00

**Our preference:** short positions below 204.00 with targets at 154.00 & 131.00 in extension.

**Alternative scenario:** above 204.00 look for further upside with 233.00 & 257.00 as targets.

**Comment:** as long as the resistance at 204.00 is not surpassed, the risk of the break below 154.00 remains high.



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[New York] [AMZN] Amazon.com ST: bullish bias above 174.40.

**Pivot:** 174.40

**Our preference:** long positions above 174.40 with targets at 192.60 & 196.20 in extension.

**Alternative scenario:** below 174.40 look for further downside with 168.50 & 164.90 as targets.

**Comment:** the RSI is bullish and calls for further upside.



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[Tokyo] [6503] Mitsubishi Electric ST: as long as 2320 is support look for 2630

Our pivot point stands at 2320.

**Our preference:** as long as 2320 is support look for 2630.

**Alternative scenario:** the downside breakout of 2320 would call for 2230 and 2170.

**Comment:** the RSI is above its neutrality area at 50. The MACD is below its signal line and positive. The stock could retrace in the short term. Moreover, the stock is trading under its 20 day moving average (2456.0884) but above its 50 day moving average (2325.6023).



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