

Daily Technical Newsletter



[Hong Kong] [1398] ICBC ST: consolidation.

Pivot: 4.90

Our preference: short positions below 4.90 with targets at 4.41 & 4.29 in extension.

Alternative scenario: above 4.90 look for further upside with 5.11 & 5.24 as targets.

Comment: as long as 4.90 is resistance, look for choppy price action with a bearish bias.



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

[Hong Kong] [3988] Bank of China ST: key resistance at 3.83.

Pivot: 3.83

Our preference: short positions below 3.83 with targets at 3.47 & 3.38 in extension.

Alternative scenario: above 3.83 look for further upside with 3.98 & 4.08 as targets.

Comment: as long as 3.83 is resistance, look for choppy price action with a bearish bias.



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced



Daily Technical Newsletter



[New York] [SNOW] Snowflake ST: the upside prevails.

Pivot: 154.30

Our preference: long positions above 154.30 with targets at 185.91 & 191.54 in extension.

Alternative scenario: below 154.30 look for further downside with 145.57 & 140.37 as targets.

Comment: the RSI shows upside momentum.



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

[New York] [ZTO] ZTO Express Cayman ST: under pressure.

Pivot: 20.92

Our preference: short positions below 20.92 with targets at 18.44 & 17.85 in extension.

Alternative scenario: above 20.92 look for further upside with 21.94 & 22.54 as targets.

Comment: the RSI has broken down its 30 level.



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced



Daily Technical Newsletter



[Tokyo] [8001] Itochu Corp ST: the downside prevails.

Pivot: 7932.78

Our preference: short positions below 7932.78 with targets at 7270.64 & 7120.96 in extension.

Alternative scenario: above 7932.78 look for further upside with 8189.59 & 8342.46 as targets.

Comment: the RSI is bearish and calls for further downside.



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced





TRADING CENTRAL Terms and conditions

The information provided does not constitute, in any way, a solicitation or inducement to buy or sell securities and similar products. Comments and analysis reflect the views of TRADING CENTRAL at any given time and are subject to change at any time. Moreover, they can not constitute a commitment or guarantee on the part of TRADING CENTRAL. The recipient acknowledges and agrees that by their very nature any investment in a financial instrument is of a random nature and therefore any such investment constitutes a risky investment for which the recipient is solely responsible. It is specified that the past performance of a financial product does not prejudge in any way their future performance. The foreign exchange market and financial derivatives such as futures, CFDs (Contracts for Difference), warrants, turbos or certificates involve a high degree of risk. They require a good level of financial knowledge and experience. TRADING CENTRAL recommends the consultation of a financial professional who would have a perfect knowledge of the financial and patrimonial situation of the recipient of this message and would be able to verify that the financial products mentioned are adapted to the said situation and the financial objectives pursued. TRADING CENTRAL recommends reading the "risk factors" section of the prospectus for any financial product mentioned.

Head of Research at TRADING CENTRAL: Rémy GAUSSENS

TRADING CENTRAL is governed by the code of conduct of the association ANACOFI-CIF, association approved by the Financial Markets Authority and registered with ORIAS under number 17005458.

In the United States, TRADING CENTRAL AMERICAS, INC. is a Registered Investment Adviser (RIA) with the U.S. Securities and Exchange Commission (SEC) under IARD/CRD number 801-67210. Services are provided in the United States by TRADING Central Americas, Inc. TRADING Central will provide a copy of its most recent written disclosure statement without charge upon written request. Notwithstanding the foregoing paragraphs, nothing herein shall constitute a waiver or limitation of any U.S. person's rights under relevant U.S. federal or state laws.

In Asia, TRADING CENTRAL ASIA LTD has received a license (number AWI815) from the Hong Kong-based Securities and Futures Commission (SFC) to conduct "Type 4" and "Type 5" regulated activities (Advising on Securities and Futures).

TRADING CENTRAL recommends that you read the legal and regulatory information and warnings about the information provided by visiting the following link: https://tradingcentral.com/media/1271/terms_of_use_web_sites_en.pdf

BOOM disclaimer: The material is provided for informational purposes only without regard to any specific user's investment objectives, financial situation, or means. As such, no information contained herein is to be construed as a recommendation; or an offer or an attempt to offer to buy or sell; or the solicitation of an offer to buy or sell any security or financial product; or to participate in any particular trading strategy in any jurisdiction in which such an offer, attempt to offer or solicitation, or trading strategy would be illegal. The opinions expressed are the author's only and there is no guarantee of any sort regarding accuracy or completeness of any information or analysis supplied.

Risk warning: The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.