

[Hong Kong] [5] HSBC ST: the RSI is overbought

Our pivot point stands at 66.2.

Our preference: the upside prevails as long as 66.2 is support.

Alternative scenario: the downside breakout of 66.2 would call for 63.95 and 62.6.

Comment: the RSI is above 70. It could mean either that the stock is in a lasting uptrend or just overbought and therefore bound to correct (look for bearish divergence in this case). The MACD is positive and above its signal line. The configuration is positive. Moreover, the stock is trading above both its 20 and 50 day moving average (respectively at 64.0725 and 61.0947). Finally, HSBC has crossed above its upper daily Bollinger band (67.74).



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

[Hong Kong] [2888] Standard Chartered ST: above its upper Bollinger band

Our pivot point stands at 64.8.

Our preference: the upside prevails as long as 64.8 is support.

Alternative scenario: the downside breakout of 64.8 would call for 61.85 and 60.1.

Comment: the RSI is above 70. It could mean either that the stock is in a lasting uptrend or just overbought and therefore bound to correct (look for bearish divergence in this case). The MACD is positive and above its signal line. The configuration is positive. Moreover, the stock is above its 20 and 50 day moving average (respectively at 66.4375 and 65.3656). Finally, Standard Chartered is trading above its upper Bollinger band (standing at 70.82).



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[New York] [Z] Zillow ST: short term rebound towards 47.9

Our pivot point stands at 39.8.

Our preference: short term rebound towards 47.9.

Alternative scenario: below 39.8, expect 37.3 and 35.9.

Comment: the RSI is below 50. The MACD is above its signal line and negative. The configuration is mixed. Moreover, the stock is trading under both its 20 and 50 day moving average (respectively at 44.059 and 49.1778).



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[New York] [ZTS] Zoetis ST: short term rebound towards 177

151.1 is our pivot point.

Our preference: short term rebound towards 177.

Alternative scenario: the downside breakout of 151.1 would call for 142.1 and 136.9.

Comment: the RSI is below its neutrality area at 50. The MACD is above its signal line and negative. The configuration is mixed. Moreover, the stock is trading above its 20 day moving average (156.483) but under its 50 day moving average (170.4582).



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[Tokyo] [4506] Sumitomo Pharma ST: below its lower Bollinger band

Our pivot point is at 424.

Our preference: the downside prevails as long as 424 is resistance.

Alternative scenario: the upside breakout of 424 would call for 451 and 467.

Comment: the RSI is below its neutrality area at 50. The MACD is negative and below its signal line. The configuration is negative. Moreover, the share stands below its 20 and 50 day moving average (respectively at 399.95 and 388.64). Finally, Sumitomo Pharma has penetrated its lower daily Bollinger band (377.91).



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